# Appendix 3: Housing Strategy Risk Register – City Executive Board – 14th May 2015

| No. | Risk Description  Link to Corporate Obj | Gross Risk | | Cause of Risk | Mitigation | Net Risk | | Further Management of Risk:  Transfer/Accept/Reduce/Avoid | | Monitoring Effectiveness | | | | Current Risk | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Risk Score **Impact Score**: 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain | | | | | | | | | | | | | | | |
|  |  | I | P |  | Mitigating Control:  Level of Effectiveness:  (HML) | I | P | Action:  Action Owner:  Mitigating Control:  Control Owner: | Outcome required:  Milestone Date: | Q  1  ☹😐☺ | Q  2☹😐☺ | Q  3☹😐☺ | Q4☹😐☺ | I | P |
| 1. | Failure to meet the objectives of the Housing Strategy and Action Plan 2015 to 2018 | 4 | 3 | Ineffective monitoring of the strategic objective action plans. | Use clear monitoring process within the Council’s structure through relevant Board, Scrutiny and Tenant Involvement Structures and CORVU (The Council’s Performance management and tracking system) | 3 | 2 | •Tenant Scrutiny Panel  •Local offer and Annual report for tenants  •Housing Panel (sub-group of Scrutiny Committee) operating well  •Internal governance and review from Housing Strategy Delivery Board and Housing Programme Board meetings |  |  |  |  |  |  |  |
| 2 | Changes to housing policy or context and, local, regional and national, making objectives invalid or inappropriate. | 3 | 3 | Economic circumstances, government policy and legislation, political changes. | In addition to regular monitoring, review of the strategy and objectives in 2016 to ensure it remains relevant to current circumstances. | 3 | 3 | Continue regular and robust monitoring arrangements for policy, context and legislative changes  Housing Strategy Manager | Mid point review completed by September 2016 |  |  |  |  |  |  |
| 3 | Negative public understanding/perceptions of Housing Strategy Objectives | 3 | 3 | Failure to communicate objectives and impacts on housing in Oxford. | Establish clear communication strategy for the housing strategy when it is adopted | 3 | 2 | Continuous communication and engagement of housing strategy objectives and in particular of individual projects and programmes.  Housing Strategy Manager. |  |  |  |  |  |  |  |
| 4 | Insufficient expansion in the housing market to meet local need. | 4 | 4 | Lack of suitable sites within the City boundary for growth and high housing costs to earnings ratio. | Continue to make best use of existing stock and consider alternative options such as out of borough opportunities to meet housing need |  |  | Homelessness prevention work and welfare reform support initiatives to reduce dependence.  Set up of SPV’s to provide added control on development process |  |  |  |  |  |  |  |